

Message Text

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PAGE 01 LUSAKA 00644 161630Z

12

ACTION AF-06

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R 161120Z MAR 76
FM AMEMBASSY LUSAKA
TO USDOC WASHDC
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LIMITED OFFICIAL USE LUSAKA 0644

FOR SALLY MILLER, CCM/OIM

EO 11652: N/A

TAGS: BEXP, ZA

SUBJECT: INVESTMENT OPPORTUNITY IN ZAMBIAN CATTLE DEVELOPMENT
PROJECT

1. THEO BULL, PROMINENT ZAMBIAN BUSINESSMAN AND HUSBAND OF MINISTER OF HEALTH, WILL BE CONTACTING YOU ON OR ABOUT MAR 19 FOR APPOINTMENT TO DISCUSS HIS INTEREST IN OBTAINING AMERICAN INVESTOR PARTICIPATION IN CATTLE DEVELOPMENT PROJECT BEING UNDERTAKEN BY BULL AND SEVERAL OTHER ZAMBIAN BUSINESSMEN WITH AGRICULTURAL INTERESTS.

2. PROJECT CALLS FOR DEVELOPMENT OF 60,000 ACRES IN VICINITY OF LUSAKA AT APPROXIMATE COST OF \$7.5 MILLION. VENTURE AIMS AT PRODUCING 12,000 HEAD OF CATTLE ANNUALLY FOR DOMESTIC CONSUMPTION AND EVENTUAL EXPORT. COMBINATION OF ATTRACTIVE TAX INCENTIVES, LOW COST OF LAND AND LABOR, AND HIGH PRICE FOR BEEF SHOULD MAKE PROJECT ATTRACTIVE FOR US PARTNER. WHILE ZAMBIAN GROUP HAS SUBSTANTIAL RESOURCES AVAILABLE, FOREIGN PARTICIPATION DESIRED FOR TECHNOLOGICAL AND MANAGERIAL EXPERTISE AS WELL AS EQUITY.

3. WOULD APPRECIATE YOUR ASSISTANCE IN PLACING BULL IN CONTACT WITH POTENTIAL INVESTORS AND PROVIDING WHATEVER SUPPORT MIGHT BE REQUIRED. BULL IS WELL AND FAVORABLY KNOWN TO EMBASSY. WILKOWSKI

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PAGE 02 LUSAKA 00644 161630Z

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NNN

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